MSIG

# ANNUAL GENERAL MEETING OF SHAREHOLDERS

## PT MSIG LIFE INSURANCE INDONESIA TBK

## Jakarta, June 24, 2025

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# MEETING RULES

# MEETING RULES (1)

**General**

This meeting is the Annual General Meeting of Shareholders of PT MSIG Life Insurance Indonesia Tbk (hereinafter referred to as the "Meeting").

**Time and Location**

This Meeting is held on:

| | |
|---|---|
| Day, Date | : Tuesday, June 24, 2025 |
| Time | : 10.00 – 12.00 WIB |
| Location | : Sinarmas Land Plaza Thamrin, Tower II, lantai 39<br>Jl. M.H. Thamrin No. 51, Jakarta Pusat |

# MEETING RULES (2)

**Meeting Agenda for Annual General Meeting Shareholders**

1. Approval of the Company's Annual Report that has been reviewed by the Board of Commissioners, including the Supervisory Report of the Board of Commissioners and the Company's Financial Statements for the financial year ended December 31, 2024;

2. Approval of the determination of the use of the Company's net profit for the financial year ended December 31, 2024;

3. Approval of delegation of authority to the Board of Commissioners on the proposal of the Company's Nomination and Remuneration Committee regarding the determination of salaries, allowances, tantiem, and/or bonuses to members of the Board of Directors and the Company's Board of Commissioners for the financial year 2025;

4. Approval of the delegation of authority to the Company's Board of Commissioners to appoint a Public Accountant to examine the Company's Financial Statements for the financial year 2025;

5. Approval of Changes in the Composition of the Board of Directors and Commissioners and Reappointment of the Board of Directors and Board of Commissioners (as evaluated by the Nomination and Remuneration Committee).

# MEETING RULES (3)

**Meeting Participants**

- Shareholders who are entitled to attend the Meeting are Shareholders whose names are recorded in the Company's Register of Shareholders, or owners of securities account balances at the Collective Custody of PT Kustodian Sentral Efek Indonesia (“KSEI”) on Wednesday, May 28th, 2025, up to 16.00 WIB.
- Shareholders who are unable to attend may be represented by other Shareholders or other persons with a power of attorney.
- The Chairman of the Meeting and/or the registration officer has the right to request and/or be shown evidence by the Shareholders or their legal proxies and/or an invitation that such person has the right to attend the Meeting.
- Members of the Board of Directors, Board of Commissioners, and employees of the Company may act as Proxy of Shareholders at the Meeting, but the votes they cast as proxies at the Meeting are not counted in the voting.
- Meeting participants have the right to express opinions and/or ask questions and vote in each agenda item of the Meeting.
- Shareholders or their proxy who arrive after the closing of the registration period can still attend the Meeting, but their votes are not counted and/or cannot ask questions or opinions in the question-and-answer session.

# MEETING RULES (4)

**Invitation**
Parties who are not Shareholders of the Company or their legal proxies, who are present at the invitation of the Board of Directors and do not have the right to express opinions and vote at the Meeting.

**Language**
The Meeting will be held in Bahasa Indonesia

**Chairman of the Meeting**
Based on Article 10 paragraph 12 letter (a) of the Company's Articles of Association which states that the Meeting is chaired by a member of the Board of Commissioners who is elected by the Meeting of the Board of Commissioners, and in the event that all members of the Board of Commissioners are absent or unable to attend, the Meeting shall be chaired by a member of the Board of Directors. Therefore, based on the Decision of the Board of Directors of the Company dated April 23, 2025, the Meeting is chaired by Mr. Wianto as President Director and supported by Mr. Herman Sulistyo as Director of the Company.

# MEETING RULES (5)

**Attendance Quorum**

- Based on Article 11 paragraph (2) letter (a) of the Company's Articles of Association:
  The first until the fifth Agenda of AGMS is valid if attended by Shareholders representing more than 1/2 (one and a half) of the entire shares qualified to vote validly.

**Question and Answer**

- In each agenda item of the Meeting, an opportunity is given for questions and answers. Unless the Chairman of the Meeting determines otherwise, the question-and-answer session will only be conducted in 1 (one) session for each agenda item.
- Questions can only be asked by the Shareholders or their legal proxies at a specified time after the presentation of the agenda of the Meeting and before the voting is conducted. The questions asked must relate directly to the agenda being discussed.
- Shareholders or their legal proxies who wish to ask questions or express opinions are asked to raise their hands, and then the Chairman of the Meeting will ask them to state the name and number of shares owned or represented.
- After being invited by the Chairman of the Meeting, Shareholders or their proxy can ask questions orally or in writing. If the question is submitted in writing, the Shareholders or their proxy are expected to fill out the Question Form which can be obtained from the officer to be forwarded to the Chairman of the Meeting.
- By referring to Provisions VI of the Meeting Rules, that the Meeting will be held in Bahasa Indonesia, then for Shareholders who cannot speak Bahasa Indonesia, questions can be written in English. After the Question Form is submitted to the Chairman of the Meeting, the Chairman of the Meeting will summarize the questions asked in Bahasa Indonesia and then the Chairman of the Meeting or the party whose assistance is requested by the Chairman of the Meeting will answer the question or provide responses to the question in Bahasa Indonesia.

# MEETING RULES (6)

**Question and Answers (cont.)**

- Shareholders and proxies can utilize the chat option in the 'Electronic Opinions' column on the E-meeting Hall screen of the eASY.KSEI app. Giving questions and/or opinions permitted as long as the Meeting status in the 'General Meeting Flow Text' column reads "Discussion started for agenda item no. [ ]".
- The Board of Directors will provide answers or responses to each of the questions asked, and for this matter they may ask other competent parties to provide answers or responses.

# MEETING RULES (7)

**Decision**

1. In accordance with Article 11 paragraph (15) Company's Articles of Association, all decisions of the Meeting are taken based on deliberation for consensus. In the event that a deliberation decision for consensus is not reached, the decision is taken by voting.

   Decision is valid if approved by Shareholders representing more than 1/2 (one half) of the total shares with valid voting rights.

2. Each share entitles its holder to cast 1 (one) vote. If a Shareholder owns more than 1 (one) share, then such person can only vote 1 (one) time representing the total number of shares owned.

# MEETING RULES (8)

**Voting**
Decisions are made through voting with the following conditions:

**a. For Shareholders or their proxy who are physically attend:**

1) Shareholders or their proxy who vote disagree or abstain are asked to raise their hands and inform the name and number of shares, then the Notary will count the votes they represent.
2) Shareholders or their proxy who do not raise their hands are deemed to cast in favor.
3) Shareholders or their proxy who are physically attend and leave the Meeting room when voting session are considered to cast in favor.

**b. For Shareholders or their proxy who attend electronically:**

1) The process of electronic voting will be through eASY.KSEI application on the E-meeting Hall menu, Live Broadcasting sub menu, during the voting period through the E-meeting Hall screen on the eASY.KSEI application opened by the Company. The Company gives a maximum time of 30 (thirty) seconds to the Shareholders or their proxy for voting electronically for each meeting agenda.
2) During electronic voting process, the status of "Voting for agenda item no [ ] has started" will be seen in the 'General Meeting Flow Text' column. If the Shareholders or their proxy do not vote for a certain agenda of the Meeting until the status of the Meeting as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [ ] has ended", it will be considered to cast Abstain for the relevant agenda of the Meeting.

# MEETING RULES (9)

**Voting (conts.)**

3) Shareholders or their Proxy who are present electronically can vote since the Calling of the Meeting until the opening of each agenda item in the Meeting. Shareholders or their proxy who have cast their votes electronically may change or revoke their voting choices at the latest before the Chairman of the Meeting begin the voting decision on each agenda of the Meeting. If the votes cast prior to the Meeting are not amended or revoked, the votes are binding when the Chairman of the Meeting closes the voting for decision making in each Meeting agenda.

**c. A blank/abstain vote is considered to have issued the same vote as the majority vote exercising its voting rights.**

**d. In the end of the voting, the Notary will read out the results of the voting**

Matters that occur during the Meeting that have not been regulated in this Meeting Rules, will be determined by the Chairman of the Meeting in accordance with the Company's Articles of Association and the prevailing laws and regulations.

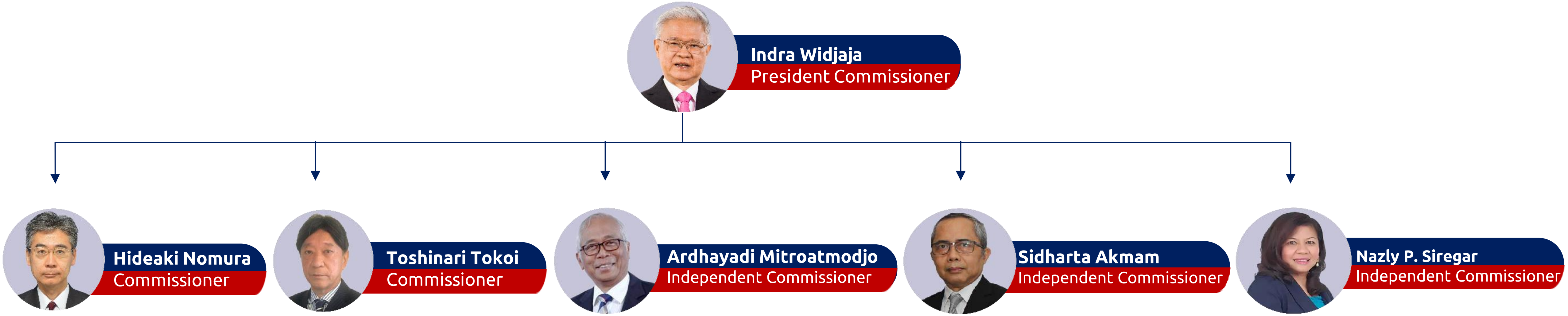
# FIRST MEETING AGENDA

**Approval of the Company's Annual Report that has been reviewed by the Board of Commissioners, including the Supervisory Report of the Board of Commissioners and the Company's Financial Statements for the financial year ended December 31, 2024**

# Approval of Annual Report [1]

## 1 | COMPANY PROFILE

### A. Board of Commissioners' Composition

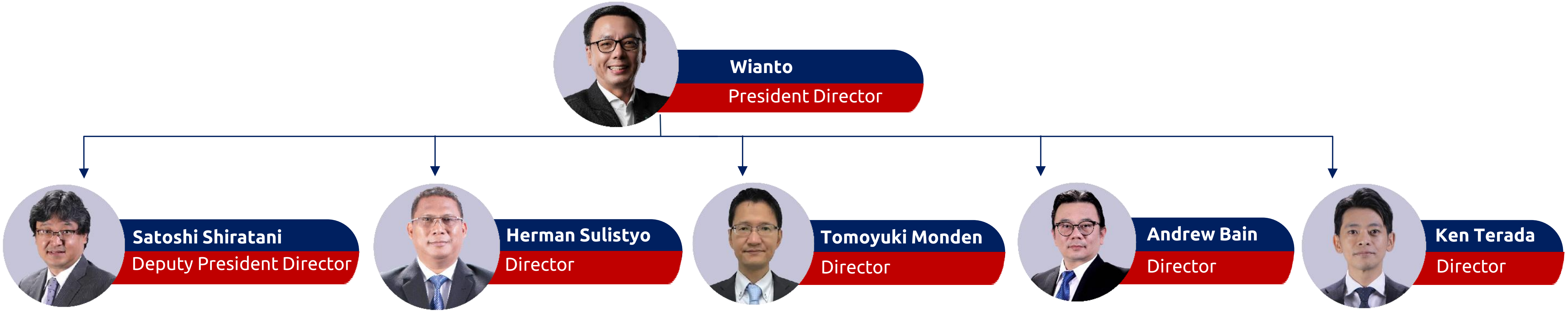



**In 2024, there are no changes to the number and composition of the Company's Board of Commissioners*

# Approval of Annual Report [2]

## 1 | COMPANY PROFILE

### B. Board of Directors' Composition




**In 2024, there are no changes to the number and composition of the Company's Board of Directors*

# Approval of Annual Report [3]

## 1 | COMPANY PROFILE

### C. Composition of Shareholders

**80%**

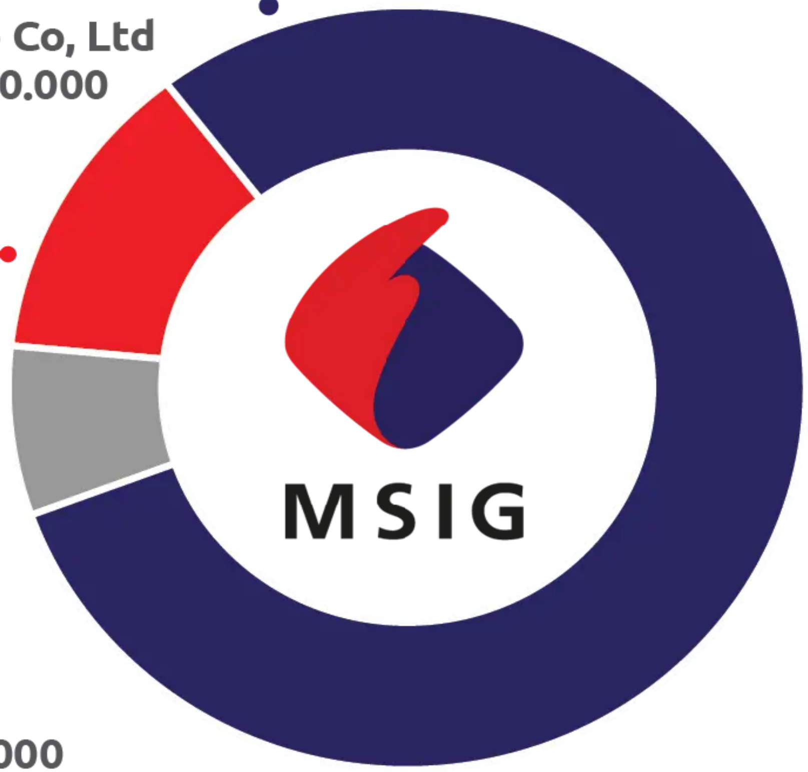
**Mitsui Sumitomo Insurance Co, Ltd**
**Number of Shares: 1.680.000.000**

**12,5%**

**PT Sinar Mas Multiartha Tbk**
**Number of Shares: 262.500.000**

**7,5%**

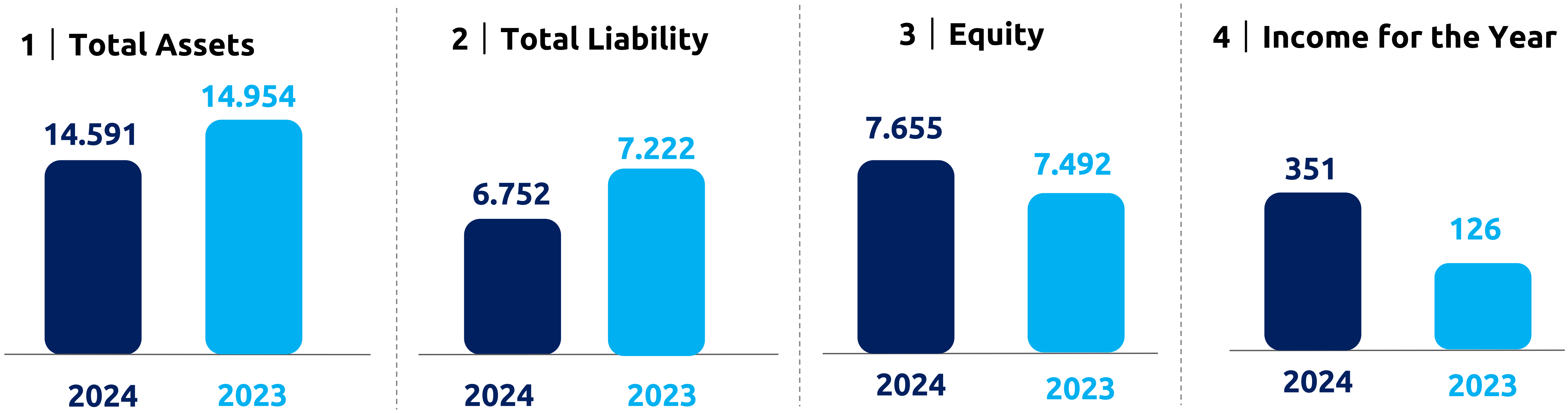
**Publik**
**Number of Shares: 157.500.000**



# Approval of Annual Report [4]

## 2 | FINANCIAL PERFORMANCE

### a. Statement of Financial Position *(in billion Rupiah)*



# Approval of Annual Report [5]

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## 2 | FINANCIAL PERFORMANCE

### b. Consolidated Profit and Loss *(in billion rupiah)*

| Profit & Loss | 2024 | 2023 |
|---|---|---|
| **Total Income** | **3.885** | 3.496 |
| Gross Premium | 3.255 | 2.700 |
| **Total Expense** | 3.463 | 3.297 |
| **Profit Before Final Tax and Income Tax Expense** | **422** | **199** |
| Final Tax | (73) | (72) |
| **Income for the Year** | **351** | **126** |
| **Total Comprehensive Income for the Year** | **238** | **174** |

### c. Financial Ratio

| Financial Ratio | 2024 | 2023 |
|---|---|---|
| **Rasio Lancar** | **156,01%** | **165,17%** |
| **Debt-to-Equity Ratio** | **90,61%** | **99,61%** |
| **Debt-to-Asset Ratio** | **47,54%** | **49,90%** |
| **Solvency Ratio (RBC)** | | |
| Conventional | 1.825% | 2.012% |
| Sharia | 129%*) | 120%*) |

*) *The solvency level ratio has taken into account Qardh, which is considered an allowable asset addition to the Tabarru Fund.*

# Approval of Annual Report [6]

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## 3 | OPERATIONAL PERFORMANCE

### Operational Review by Product Type

*(in million Rupiah)*

| Product Name | 2024 | 2023 |
|---|---|---|
| Term Insurance | 107.908 | 316.739 |
| Endowment Insurance | 330.811 | 290.185 |
| Whole Life Insurance | 556.407 | 306.264 |
| Health Insurance | 763.123 | 553.866 |
| Personal Accident Insurance | 584 | 775 |
| Unit Link Insurance | 1.496.267 | 1.232.252 |
| **Total Gross Premium Income** | **3.255.100** | **2.700.081** |

# Approval of Annual Report [7]

## 4 | COMPANY'S CHALLENGES

1. Geopolitical conditions, market volatility, and inflationary pressures in various countries
2. The trend of rising claims and high medical inflation occurring in Indonesia
3. Cyber security

# Approval of Annual Report [8]

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## 5 | COMPANY'S STRATEGY

1. Strengthening distribution channels, including digital channels, to reach a wider and more diverse market segment in order to continuously maintain and develop the Company's business capacity.

2. Maximizing synergy with associations and healthcare providers to review claim policies more effectively.

3. Development of a digital ecosystem to improve service quality (including customer data security) and customer experience.

# Company's Commitment to the Sustainable Development Goals (SDG)

Through its commitment to the SDGs, the Company plays a role in building a business model that not only prioritizes profitability but also enhances the quality of life for current and future generations.

## Sustainable Economic Growth

- Improving digital-based customer services such as the ease of premium renewal payments and online claim submission monitoring.
- Expanding the business through the extension of distribution channels and market reach by opening Mandiri Agency Offices throughout Indonesia.
- Realizing financial literacy webinar activities for the life insurance business line as well as the Financial Institution Pension Fund (DPLK) business line, and developing an application for customers that supports reliable service.

## Employee Welfare

- Organizing competency development programs, both by internal and external parties.
- Monitoring the level of employee wages against the UMP.

## Energy and Resources

- Using energy-saving lamps and implementing a program to turn off electronic devices when not in use.
- Optimizing the use of electronic mail and digital-based services.
- Implementing repurposing practices by reusing waste materials as a form of sustainable innovation in reducing waste without conventional management processes.

The Company's Financial Statements for the financial year ended December 31, 2024, which have been audited by Purwantono, Sungkoro & Surja Public Accountants, a member firm of Ernst & Young Global, in accordance with Independent Auditor's Report No. 00137/2.1032/AU.1/08/1800-2/1/III/2025 dated 4 March 2025.

# Proposed Decision

01

**Annual Report and Supervisory Report of the Board of Commissioners**
Approved the Company's Annual Report and Board of Commissioners' Supervisory Report for the financial year ended on December 31, 2024.

02

**Financial Statements**
Reaffirming the approval of the Company's Financial Statements for the fiscal year ending on December 31, 2024, which have been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja, a member of Ernst & Young Global, in accordance with Independent Auditor's Report No. 00137/2.1032/AU.1/08/1800-2/1/III/2025 dated March 4, 2025, with an unqualified opinion in all material respects in accordance with Financial Accounting Standards in Indonesia, as approved in the Extraordinary General Meeting of Shareholders on April 22, 2025.

03

**Release & Waiver of Liability**
Granted full release and waiver from responsibility (*acquit et de charge*) to all members of the Board of Directors of the Company for management actions and to all members of the Board of Commissioners of the Company for supervisory actions that have been carried out during the financial year 2024, to the extent that these actions are reflected in the Company's Financial Statements for the financial year 2024.

# SECOND MEETING AGENDA

**Approval of the determination of the use of the Company's net profit for the financial year ended December 31, 2024**

# PROFIT CALCULATION FOR THE YEAR 2024

| Component | Total (in million Rupiah) | Information |
|---|---|---|
| Company's Net Profit Year 2024 | 351,457 | |
| Not Including Profit from the Sharia Business Segment | (12,063) | |
| The Company's Net Profit does not include the Sharia Business Segment. | 339,394 | |
| Retained Earnings Used for Distribution of Cash Dividends | 336,000 | 99% of the Net Profit 2024 does not include Sharia Business |
| Remaining Retained Earnings In 2024 After Deduction of Cash Dividends | 15,457 | |

# Proposed Decision (1)

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01

**2024 Net Profit**

Determining that in accordance with the Company's Financial Statements for the financial year ended December 31, 2024, which have been audited by the Public Accounting Firm Purwantono, Sungkoro & Surja (a member of Ernst & Young Global), the Company's net profit amounts to IDR 351,457,740,294 (Three Hundred Fifty-One Billion, Four Hundred Fifty-Seven Million, Seven Hundred Forty Thousand, Two Hundred Ninety-Four Rupiah) ("**Net Profit 2024**"), which includes the financial results of the Sharia business.

If excluding the Sharia business, the Company's net profit amounts to IDR 339,394,647,445 (Three Hundred Thirty-Nine Billion, Three Hundred Ninety-Four Million, Six Hundred Forty-Seven Thousand, Four Hundred Forty-Five Rupiah) ("**2024 Net Profit excluding Sharia Business**").

# Proposed Decision (2)

02

**The Use of Profit**

Approve the profit allocation as follows:

a) A total of IDR 3,393,946,474 (Three Billion, Three Hundred Ninety Three Million, Nine Hundred Forty-Six Thousand, Four Hundred and Seventy-Four Rupiah) of the remaining undistributed and undesignated Profit 2024 as an additional General Reserve of the Company; and

b) A total of IDR 336,000,000,000 (Three Hundred and Thirty-Six Billion Rupiah) or IDR 160 per share) derived from Net Profit in 2024 excluding Sharia Businesses and the accumulated remaining profit of the previous year will be distributed as cash dividends to Shareholders. The amount of cash dividends is equivalent to 99% of the 2024 Net Profit excluding Sharia Businesses.

# Proposed Decision (3)

02

**Use of Net Profit** ***(cont.)***

For the payment of cash dividends, the following terms and conditions apply:

i. Cash dividends for the financial year 2024 will be paid for each share issued by the Company that is recorded in the Company's Shareholders Register on the recording date to be determined by the Board of Directors;

ii. For the payment of cash dividends for the 2024 financial year, the Board of Directors is authorized with the right of substitution to withhold dividend tax in accordance with applicable tax regulations;

iii. Granting power with substitution right to the Company's Board of Directors to determine any matters related to the payment of cash dividend for year 2023, including but not limited to set the schedule and procedure of cash dividend distribution by adhering to OJK regulation, IDX regulation and other related regulations, and accordingly to submit report and/or ask for approval to authorized parties, and perform all necessary actions in accordance with distribution of dividend in line with prevailing laws.

# Proposed Decision (3)

03

## Schedule of Dividend Payment

| No. | Information | Date |
|---|---|---|
| 1 | Report of Cash Dividend Distribution to IDX | June 26, 2025 |
| 2 | Announcement of Cash Dividend Distribution | June 26, 2025 |
| 3 | Cum Dividend Date in Regular Market and Negotiated Market | July 03, 2025 |
| 4 | Ex Dividend Date in Regular Market and Negotiated Market | July 04, 2025 |
| 5 | Cum Dividend Date in Cash Market | July 07, 2025 |
| 6 | Ex Dividend Date in Cash Market | July 08, 2025 |
| 7 | Recording Date of Shareholders who are entitled on Cash Dividend (Recording Date) | July 07, 2025 |
| 8 | Dividend Payment Date for Year 2024 | July 24, 2025 |

# THIRD MEETING AGENDA

**Approval of delegation of authority to the Board of Commissioners on the proposal of the Company's Nomination and Remuneration Committee regarding the determination of salaries, allowances, tantiem, and/or bonuses to members of the Board of Directors and the Company's Board of Commissioners for the financial year 2025**

# Proposed Decision

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**01**

**Authority of the Board of Commissioners**

Granting the authority to the Board of Commissioners based on the proposal of the Nomination and Remuneration Committee to determine salaries, allowances, and/or bonuses to the members of the Company's Board of Directors for the financial year 2025 by considering the Company's financial condition.

**02**

**Authority of the Board of Commissioners**

Granting the authority to the Board of Commissioners based on the proposal of the Nomination and Remuneration Committee to determine salaries or honorariums, allowances, and/or bonuses to the members of the Company's Board of Commissioners for the financial year 2025 by considering the Company's financial condition.

# FOURTH MEETING AGENDA

**Approval of the delegation of authority to the Company's Board of Commissioners to appoint a Public Accountant to examine the Company’s Financial Statements for the financial year 2025**

# Proposed Decision

01

**Appointment of Public Accountant**

Granting the authority to the Board of Commissioners to appoint an Independent Public Accountant from an Independent Public Accounting Firm registered with the Financial Services Authority to audit the Company's Financial Statements for the financial year ended on December 31, 2025, which is still ongoing, based on the following criteria: Public Accountants and Public Accounting Firms must be registered with the Financial Services Authority and must be independent and professional parties to audit the Company's financial statements for the financial year ended on December 31, 2025, by considering the Audit Committee's recommendations.

02

**Determination of Public Accountant Honorarium**

Granting authority to the Board of Commissioners to determine the amount of honorarium and other terms related to the appointment of the Public Accountant/Public Accounting Firm in accordance with applicable regulations.

# FIFTH MEETING AGENDA

**Approval of Changes in the Composition of the Board of Directors and Commissioners and Reappointment of the Board of Directors and Board of Commissioners (as evaluated by the Nomination and Remuneration Committee).**

# APPOINTMENT
# BOARD OF COMMISSIONERS

## PT MSIG LIFE INSURANCE INDONESIA TBK

# PROFILE CANDIDATE OF BOARD OF COMMISSIONER

## Kimitake Sugiura

**Commissioner**

Japan citizen, domiciled in Japan. Currently 53 years old.

Bachelor of Law from University of Keio (1995)

- **2024 – present : General Manager, Head of Asian Life Insurance Business Department, MSI, and Head of International Life Insurance Business Team, International Business Planning Department, MS&AD**
- 2021 - 2024 : General Manager of Corporate Communications and Investor Relations Department, MS&AD
- 2020 - 2021 : General Manager of Equity Investment, Financial Planning Department, MSI
- 2019 - 2020 : Deputy General Manager, Head of Planning Team, Financial Solutions Department, MSI
- 2018 - 2019 : Deputy General Manager of Planning Team, Financial Planning Department, MSI
- 2011 - 2018 : Manager of Asian Life Insurance Business Department, MSI
- 2005 - 2011 : Manager of Financial Risk Management Department (Credit analysis group), MSI
- 2004 - 2005 : MBIA Insurance Corp. (the largest financial guarantee company in the U.S.), New York head office as a trainee
- 2001 - 2024 : Portfolio Administration Dept., Sumitomo Mitsui Asset Management Co., Ltd (Affiliated company of MSI).
- 1999 - 2001 : Investment Trust Planning Dept., Mitsui Marine Asset Management Co., Ltd (former Subsidiary of MSI).
- 1995 - 1999 : Sales Department of Non-Life Insurance, MSI

# PROFILE CANDIDATE OF BOARD OF COMMISSIONER

**Teuku Radja Sjahnan**

Independent Commissioner

Indonesian citizen, domiciled in Jakarta. Currently 57 years old.

- Master in Finance from London Business School, London, United Kingdom (2000)
- Bachelor in Economics from University of Indonesia, Depok, Indonesia (1994)
- Diploma 3 in Accounting, Sekolah Tinggi Akutansi Negara (STAN), Jakarta, Indonesia (1989)

- **2021 – present : Advisor to a Board Member at Badan Pemeriksa Keuangan Republik Indonesia (the Audit Board of Indonesia)**
- **2014 - present : Member in Bank Indonesia Financial Accounting Standard Committee**
- 2022 - 2024 : Independent Commissioner at PT Bank Commonwealth
- 2018 - 2022 : Independent Commissioner at PT FWD Insurance Indonesia
- 2018 - 2022 : Independent Audit Committee member at PT Bank Maybank Indonesia
- 2018 - 2020 : Independent Commissioner at PT FWD Asset Management
- 2012 – 2021 : Independent Audit Committee member at PT Cardig Aero Services
- 2012 – 2012 : Independent Audit Committee member at PT Bank BNI Syariah
- 2011-- 2013 : Consultant at the Indonesian Senate (DPD-RI)
- 2010 – 2014 : Independent Audit Committee member at PT Bank Muamalat Indonesia
- 2009 – 2010 : Independent Audit Committee member at PT Bank Barclays Indonesia
- 2007 – 2008 : Consultant at World Bank
- 1998 – 2006 : Indonesian Board of Audit (Badan Pemeriksa Keuangan Republik Indonesia

# APPOINTMENT
# BOARD OF DIRECTORS

## PT MSIG LIFE INSURANCE INDONESIA TBK

# PROFILE CANDIDATE OF BOARD OF DIRECTOR

**Elly Susanti**

Director

Indonesia citizen, domiciled in Jakarta. Currently 53 years old.

Bachelor of Economics, Universitas Trisakti (1994)

- **2019 – May 2025 : Director dan Chief Operation and IT Officer, Sun Life Financial Indonesia**
- 2012 - 2018 : Director dan Chief Operation Officer, Sun Life Financial Indonesia
- 2009 - 2011 : Head of Business Process Improvement and Control, Sun Life Financial Indonesia
- 2004 - 2009 : Head of Financial Control and Reporting, Rainbow Asia Posters
- 1994 - 2004 : Financial Audit Sr. Manager, Pricewaterhouse Coopers

# REAPPOINTMENT
# BOARD OF COMMISSIONERS

## PT MSIG LIFE INSURANCE INDONESIA TBK

# PROFILE CANDIDATE OF BOARD OF COMMISSIONER

## Indra Widjaja

### President Commissioner

Indonesian citizen, domiciled in Indonesia. Currently 73 years old

Bachelor of Commerce - Nanyang University (1974)

- **2007 – present : President Commissioner PT MSIG Life Insurance Indonesia Tbk**
- 2013 – 2024 : President Commissioner PT Asuransi Sinar Mas
- 2009 – present : President Commissioner PT AB Sinar Mas Multifinance
- 2005 – 2013 : President Director PT Asuransi Sinar Mas
- 2004 – present : President Commissioner PT Sinar Mas Multifinance
- 2003 – 2004 : President Commissioner PT Asuransi Sinar Mas
- 2002 – present : President Commissioner PT Sinartama Gunita
- 2001 – 2023 : President Commissioner PT Sinar Mas Multiartha Tbk
- 1999 – 2002 : Deputy President Commissioner PT Sinartama Gunita
- 1999 – 2001 : President Commissioner PT Sinar Mas Sekuritas
- 1997 – 2024 : President Commissioner PT KB Insurance
- 1982 – 2001 : Commissioner PT Sinar Mas Multiartha Tbk
- 1989 – 1999 : President Director PT Bank International Indonesia Tbk
- 1984 – 2006 : Commissioner PT Asuransi Jiwa Purnamala Internasional Indonesia (currently known as PT Asuransi Jiwa Sinarmas MSIG Tbk)
- 1984 – 2003 : Deputy President Commissioner PT Asuransi Sinar Mas
- 1982 – 1989 : Deputy President Director PT Bank International Indonesia Tbk
- 1974 – 1982 : Director PT Witikco and PT Bimoli

# PROFILE CANDIDATE OF BOARD OF COMMISSIONER

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Hideaki Nomura

Commissioner

Japanese citizen, domiciled in Japan. Currently 62 years old

- *Master of Business Administration - Graduate School of International Corporate Strategy - Hitotsubashi University (2004)*
- *Master of Business Administration Exchange Program - Anderson Business School - University of California (2003)*
- *Bachelor of Economics - Keio University (1986)*

- **2019 – present : Commissioner PT MSIG Life Insurance Indonesia Tbk**
- 2021– present : Vice Chairman of the Board of Directors BOCOM MSIG Life Insurance Co., Ltd. in China
- 2021 – 2022 : Director in BOCOM MSIG Life Insurance Co., Ltd., China
- 2020 – present : Director in Max Financial Services Limited in India
- 2019 – present : Special Advisor of Asian Life Insurance Business Department Mitsui Sumitomo Insurance Co., Ltd
- 2019 – present : Special Advisor of International Life Insurance Business Department of MS&AD Insurance Group Holdings, Inc
- 2013 – 2019 : General Manager of Asian Life Insurance Business Department Mitsui Sumitomo Insurance Co., Ltd
- 2012 – 2020 : Non-Executive Director in Max Life Insurance Co., Ltd., India
- 2008 – 2013 : Deputy General Manager of Corporate Planning Department & Asian Life Insurance Business Department in MSI
- 2002 – 2008 : Manager of Human Resource Department & Corporate Planning Department in MSI
- 1998 – 2002 : Deputy Manager of Financial Business Planning Department in Mitsui Marine & Fire Insurance Co., Ltd., (currently known as Mitsui Sumitomo Insurance Co, Ltd)
- 1986 – 1998 : Engaged in Providing Loans to Japanese Corporations, M&A Finance, Credit Analysis, Financial Derivatives Sales, Bond Trading & Fixed Income Market Analysis at Tokyo Branch, Sapporo Branch, Tokyo Head Office & London based Investment Banking Subsidiary, Nippon Credit Bank

# PROFILE CANDIDATE OF BOARD OF COMMISSIONER

**Sidharta Akmam**

**Independent Commissioner**

Indonesian citizen, domiciled in Indonesia. Currently 67 years old

- Master of International Relations - Universitas Indonesia (2018)
- Master of Business Administration - Indiana University, USA (1987)
- Bachelor of Economics in Management - Universitas Indonesia (1984 )

- **2015 – present : Independent Commissioner PT MSIG Life Insurance Indonesia Tbk**
- 2013 – 2015 : Lecturer Strategic & Risk Management Universitas Mercu Buana
- 2012 – 2013 : Head of Compliance Management & Reporting Division Bank CIMB Niaga
- 2009 – 2012 : Senior Analyst of Risk Management Bank CIMB Niaga Group
- 2006 – 2009 : Director PT Niaga Aset Manajemen (Currently known as PT CIMB Principal Asset Management)
- 2003 – 2006 : Industry Analyst Risk Management PT Bank Niaga Tbk
- 2000 – 2003 : Director Investasi PT Niaga Aset Manajemen
- 1997 – 2000 : Fund Manager PT Niaga Aset Manajemen
- 1995 – 1997 : Head of Risk & Asset Liability Management Division for banking credit risk & market risk of treasury transaction PT Bank Niaga Tbk
- 1988 – 1995 : Correspondent Banking/Financial Institution & Credit Analyst for Banking Industry, International Banking Division PT Bank Niaga Tbk

# REAPPOINTMENT
# BOARD OF DIRECTORS

## PT MSIG LIFE INSURANCE INDONESIA TBK

# PROFILE CANDIDATE OF BOARD OF DIRECTOR

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**Herman Sulistyo**

**Director**

Indonesian citizen, domiciled in Indonesia. Currently 51 years old.

Bachelor of Mathematics majoring in Actuarial - Universitas Indonesia (1998)

- **2018 – present : Director PT MSIG Life Insurance Indonesia Tbk**
- 2007 – 2018 : Actuarial Division Head PT Asuransi Jiwa Sinarmas MSIG (currently known as PT Asuransi Jiwa Sinarmas MSIG Tbk)
- 2004 – 2007 : Actuarial Division Manager PT Asuransi Jiwa Sinarmas (currently known as PT Asuransi Jiwa Sinarmas MSIG Tbk)
- 2002 – 2004 : Product Development Manager PT Asuransi Jiwa Manulife Indonesia
- 2001 – 2002 : Assistant Manager of Actuarial Division PT Asuransi Jiwa Manulife Indonesia
- 2001 – 2002 : Actuarial Associate of Actuarial Division PT Asuransi Jiwa Principal Indonesia
- 1998 – 2001 : Actual Officer of Actuarial Division AIG Lippo Life

# Proposed Decision (1)

01

**Appointment of New Member of the Board of Commissioners and Board of Directors**
Approve the appointment of the new members of the Company's Board of Directors and Board of Commissioners, effective from the date they pass the Fit and Proper Test by the OJK until the closing of the second ($2^{nd}$) Annual General Meeting of Shareholders held in 2027, with the following composition:

a) Mr. Kimitake Sugiura as Commissioner
b) Mr. Teuku Radja Sjahnan as Independent Commissioner
c) Ms. Elly Susanti as Director

02

**Reappointment of Members of the Board of Commissioners and Board of Directors**
Approve the re-appointment of members of the Board of Commissioners and the Board of Directors of the Company effective from the closing of this Meeting until the closing of the second ($2^{nd}$) Annual General Meeting of Shareholders held in 2027, with the following composition:

a) Mr. Indra Widjaja as President Commissioner
b) Mr. Hideaki Nomura as Commissioner
c) Mr. Sidharta Akmam as Independent Commissioner
d) Mr. Herman Sulistyo as Director

# Proposed Decision (2)

03

**New Composition**

The composition of member of the Company's Board of Commissioners, Board of Director, and Sharia Supervisory Board since the closing of this Meeting is as follows:

**Board of Commissioners**

| | | |
|---|---|---|
| President Commissioner | : | Indra Widjaja |
| Commissioner | : | Hideaki Nomura |
| Commissioner | : | Kimitake Sugiura*) |
| Independent Commissioner | : | Sidharta Akmam |
| Independent Commissioner | : | Nazly Parlindungan Siregar |
| Independent Commissioner | : | Teuku Radja Sjahnan*) |

**Board of Directors**

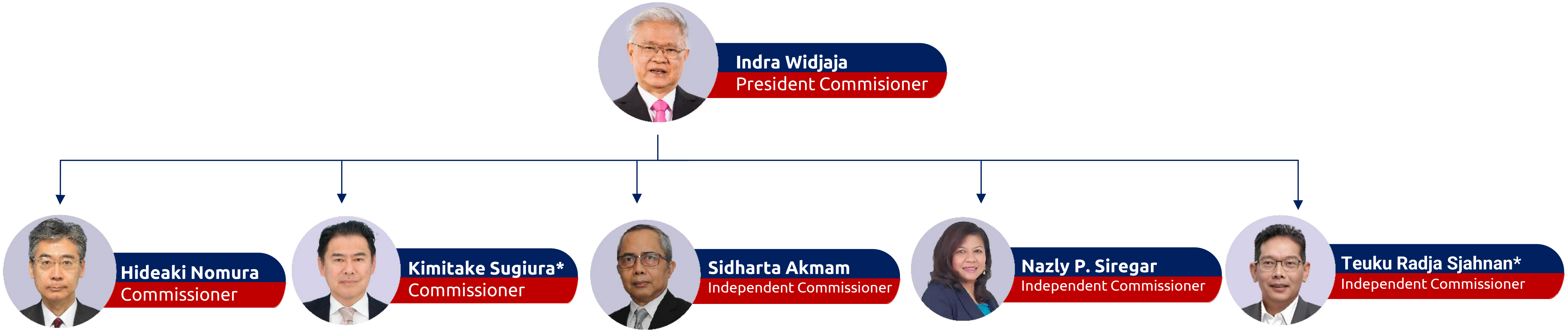
| | | |
|---|---|---|
| President Director | : | Wianto |
| Deputy President Director | : | Tomoyuki Monden |
| Director | : | Herman Sulistyo |
| Director | : | Ken Terada |
| Director | : | Eiji Takahashi |
| Director | : | Elly Susanti*) |

**Sharia Supervisory Board**

| | | |
|---|---|---|
| Chairman | : | Dr. H. Rahmat Hidayat, SE, MT |
| Member | : | Ahmadi Sukarno |

*) *effective as of the time it is declared to have passed the Fit and Proper Test by the OJK.*

# Composition Board of Commissioners




*) *effective as of being declared passing the Fit and Proper Test by OJK.*

# Composition of the Board of Directors

**Wianto**
President Director

**Tomoyuki Monden**
Deputy President Director

**Herman Sulistyo**
Director

**Ken Terada**
Director

**Eiji Takahashi**
Director

**Elly Susanti***
Director

*) *effective as of being declared passing the Fit and Proper Test by OJK.*

# Composition of the Sharia Supervisory Board

**Dr. H. Rahmat Hidayat, SE, MT**
Chairman Sharia Supervisory Board

**Ahmadi Sukarno**
Member Sharia Supervisory Board

# Proposed Decision (3)

04

**Authority and Rights of the Board of Directors**

Granting power with the right of substitution to the Board of Directors and/or the Chief Compliance, Legal & Corporate Secretary of the Company to restate all or part of the decisions of this Meeting into a notarial deed and subsequently notify the composition of the Company's Management to the Ministry of Law and Human Rights of the Republic of Indonesia and other relevant agencies, as well as to take all necessary actions in accordance with the applicable laws and regulations.

# THANK YOU